

**ORBIT SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**AS AT NOVEMBER 15, 2022**

## Review Report on Statement of Net Capital Balance

**The Chief Executive Officer of  
Orbit Securities (Private) Limited**

### **Opinion**

We have reviewed the accompanying Statement of Net Capital Balance of **Orbit Securities (Private) Limited** (the Securities Broker) at November 15, 2022 and notes to the Statement of Net Capital Balance (here-in-after referred to as the 'the statement'). Management is responsible for preparation of the statement in accordance with the requirements of Second Schedule to the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) issued by the Securities & Exchange Commission of Pakistan (SECP). Our responsibility is to express a conclusion on the statement based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standards on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' which applies to review of historical financial information performed by the independent auditor of the Securities Broker. A review of historical financial information consists of making inquiries, primarily from persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement is not prepared, in all material respects, in accordance with the requirements of Second Schedule to the Regulations.

### **Other Matters – Restriction on Distribution and Use**

Our Report is intended solely for Orbit Securities (Private) Limited, SECP, Pakistan Stock Exchange and National Clearing Company of Pakistan Limited and should not be distributed to any other parties. Our conclusion is not modified in respect of this matter.

  
**NAVEED ZAFAR ASHFAQ JAFFERY & CO.**

Chartered Accountants

**Engagement Partner – Azeem H. Siddiqui**

Dated : November 17, 2022

Karachi :

**ORBIT SECURITIES (PRIVATE) LIMITED**  
**NET CAPITAL BALANCE**  
**AS AT NOVEMBER 15, 2022**

DESCRIPTION	VALUATION BASIS	VALUE
<b>CURRENT ASSETS</b>		
Cash in hand	As per book value	-
Cash at bank	Bank balances pertaining to house	4,884,814
	Bank balances pertaining to client	20,000
		<b>4,904,814</b>
Deposits against exposure and losses	As per book value	-
Trade Receivable	Book Value	-
	Less: overdue for more than 14 days	-
Receivable under Margin financing	Book Value	-
	Less: overdue for more than 14 days	-
Investment in Listed Securities in the name of	Market value	-
	Less: 15% discount	-
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not	-
Treasury Bills	Market Value	53,093,865
Any other asset specified by the Commission	Securities in excess of BMC requirement	-
		<b>57,998,679</b>
<b>CURRENT LIABILITIES</b>		
Trade Payable	Book value	-
	Less: Overdue for more than 30 days	-
Other liabilities	Overdue for more than 30 days	125,000
	As classified under the generally accepted accounting principles.	125,000
		<b>57,873,679</b>
<b>Net Capital Balance as at 15th November, 2022</b>		<b>57,873,679</b>

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*Hamid Akbar*  
**CHIEF EXECUTIVE**



*[Signature]*  
**DIRECTOR**

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